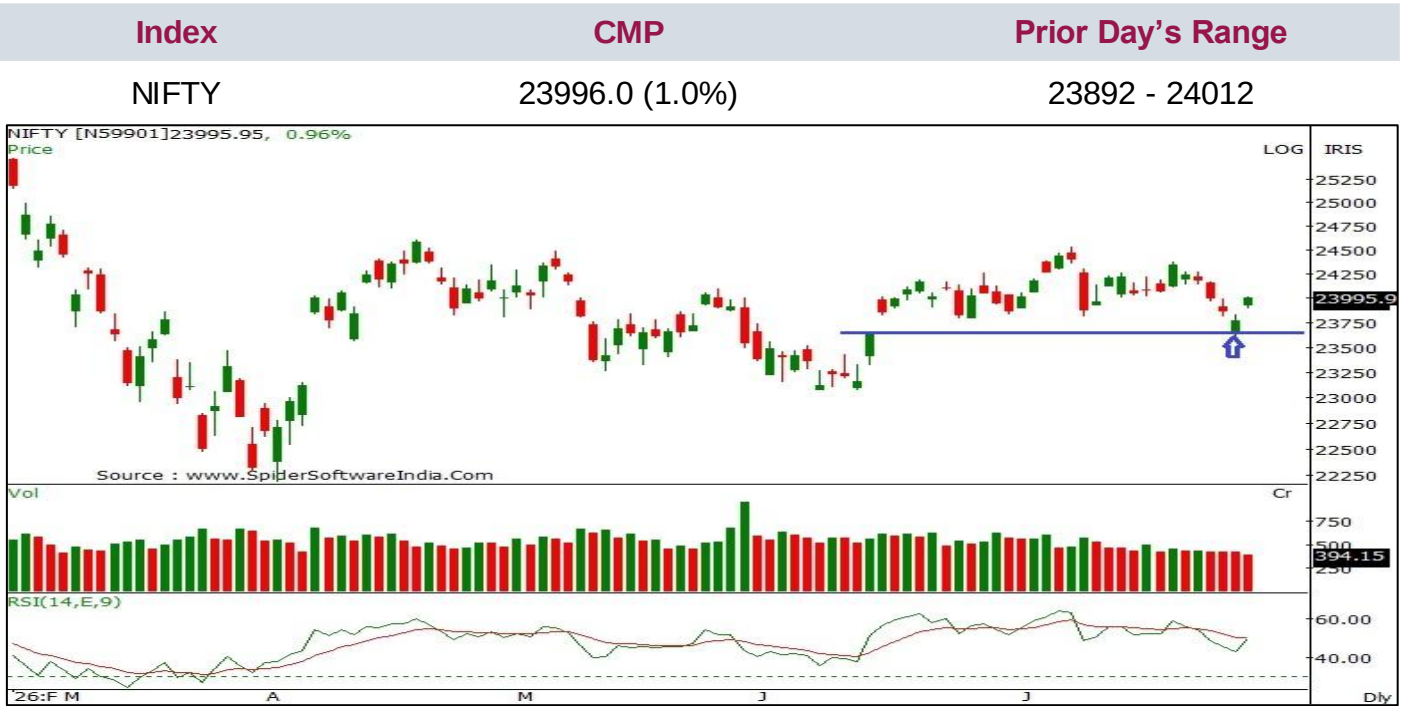




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24161	24086	24041	23966	23921	23846	23801

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	54%
Advance-Dcline Ratio	7.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4), 50-Day (0.6), 100-Day (0.6)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23966. If Nifty trades above this level, it may further rally up to 24041-24086-24161 levels. However, if it trades below 23966 levels, we may witness profit booking in the market, and the index may correct up to 23921-23846-23801 levels.

Price Gainers

Script ID	Price	%Chg
ETERNAL	295.9	5.7
INFY	1079.2	3.7
BAJFINANCE	1048.3	3.5
SHRIRAMFIN	1038.2	3.3
ASIANPAINT	2710.2	2.7

Price Losers

Script ID	Price	%Chg
ONGC	238.6	-4.1
HDFCBANK	739.6	-0.4
HDFCLIFE	552.9	-0.4
CIPLA	1409.4	-0.1
DRREDDY	1150.8	-0.1

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